Condensed group statement of comprehensive income

for the year ended 30 June

	Financial instruments at fair value through other compre-hensive income Rm	Other Rm	Retained earnings Rm	**Total share-holders of ARM Rm**	Non-controlling interest Rm	**Total Rm**
For the year ended 30 June 2024 (Audited)						
Profit for the year to 30 June 2024	–	–	3 146	**3 146**	(850)	**2 296**
Other comprehensive income that will not be reclassified to the statement of profit or loss in subsequent periods						
Net impact of revaluation of listed investment – Harmony	5 198	–	–	**5 198**	–	**5 198**
Revaluation of listed investment[1]	6 630	–	–	**6 630**	–	**6 630**
Deferred tax on above	(1 432)	–	–	**(1 432)**	–	**(1 432)**
Net impact of revaluation of listed investment – Surge Copper	19	–	–	**19**	–	**19**
Revaluation of listed investment[1]	24	–	–	**24**	–	**24**
Deferred tax on above	(5)	–	–	**(5)**	–	**(5)**
Other comprehensive income that may be reclassified to the statement of profit or loss in subsequent periods						
Foreign currency translation reserve movement	–	(66)	–	**(66)**	–	**(66)**
Total other comprehensive income/(loss)	5 217	(66)	–	**5 151**	–	**5 151**
Total comprehensive income/(loss) for the year	5 217	(66)	3 146	**8 297**	(850)	**7 447**
For the year ended 30 June 2025 (Reviewed)						
Profit for the year to 30 June 2025	–	–	330	**330**	179	**509**
Other comprehensive income that will not be reclassified to the statement of profit or loss in subsequent periods						
Fair value hedge – Harmony collar hedge[2]	–	53	–	**53**	–	**53**
Financial asset (refer note 12)		68		**68**		**68**
Deferred tax on above		(15)		**(15)**		**(15)**
Net impact of revaluation of listed investment – Harmony	4 493	–	–	**4 493**	–	**4 493**
Revaluation of listed investment[1]	5 731	–	–	**5 731**	–	**5 731**
Deferred tax on above	(1 238)	–	–	**(1 238)**	–	**(1 238)**
Net impact of revaluation of listed investment – Surge Copper	9	–	–	**9**	–	**9**
Revaluation of listed investment[1]	12	–	–	**12**	–	**12**
Deferred tax on above	(3)	–	–	**(3)**	–	**(3)**
Other comprehensive income that may be reclassified to the statement of profit or loss in subsequent periods						
Foreign currency translation reserve movement	–	73	–	**73**	–	**73**
Total other comprehensive income	4 502	126	–	**4 628**	–	**4 628**
Total comprehensive income for the year	4 502	126	330	**4 958**	179	**5 137**

1 *The share price of Harmony increased from R168.05 per share at 30 June 2024 to R244.81 per share at 30 June 2025. The share price of Surge Copper increased from C\$0.14 per share translated at R13.33 at 30 June 2024 to C\$0.17 per share translated at R13.02 at 30 June 2025.*
The valuation of the investment in Harmony and Surge Copper is based on a level 1 fair value hierarchy level in terms of IFRS® Accounting Standards.

2 *ARM entered into a hedging collar transaction over 18 million ordinary shares of ARM's equity in Harmony. Risks and rewards to the Harmony shares are retained by ARM.*

The accompanying notes are an integral part of these condensed group financial statements.