# Condensed group statement of cash flows

for the year ended 30 June

| | Notes | Reviewed F2025 Rm | Audited F2024 Rm |
|---|---|---|---|
| **CASH FLOW FROM OPERATING ACTIVITIES** | | | |
| Cash receipts from customers | | **12 920** | 13 675 |
| Cash paid to suppliers and employees | | **(12 875)** | (11 904) |
| Cash generated from operations | 20 | **45** | 1 771 |
| Interest received | | **783** | 917 |
| Interest paid[1] | | **(260)** | (97) |
| Taxation paid | | **(408)** | (600) |
| | | **160** | 1 991 |
| Dividends received from joint venture | 6 | **4 500** | 5 000 |
| Dividends received from associate | 5 | **192** | 440 |
| Dividends received from investments – Harmony | | **240** | 166 |
| Dividend paid to shareholders | | **(2 644)** | (3 529) |
| **Net cash inflow from operating activities** | | **2 448** | 4 068 |
| **CASH FLOW FROM INVESTING ACTIVITIES** | | | |
| Additional investment/acquisition of investment in Surge Copper | | **(3)** | (53) |
| Additions to property, plant and equipment to maintain operations | | **(1 827)** | (1 550) |
| Additions to property, plant and equipment to expand operations | | **(831)** | (4 742) |
| Proceeds on disposal of property, plant and equipment | | **30** | 4 |
| Investments in financial assets | | **(619)** | (893) |
| Proceeds from financial assets matured | | **817** | 678 |
| **Net cash outflow from investing activities** | | **(2 433)** | (6 556) |
| **CASH FLOW FROM FINANCING ACTIVITIES** | | | |
| Repurchase of own shares | | **(500)** | – |
| Cash payments to owners to acquire the entity's shares | | **(60)** | (78) |
| Long-term borrowings raised | | **771** | 479 |
| Long-term borrowings repaid | | **(43)** | (48) |
| Short-term borrowings raised | | **154** | 456 |
| Short-term borrowings repaid[2] | | **(19)** | (14) |
| **Net cash inflow from financing activities** | | **303** | 795 |
| **Net increase/(decrease) in cash and cash equivalents** | | **318** | (1 693) |
| Cash and cash equivalents at beginning of year | | **8 309** | 10 004 |
| Net foreign exchange difference | | **(1)** | (2) |
| **Cash and cash equivalents at end of year** | | **8 626** | 8 309 |
| **Made up as follows:** | | | |
| – Available | 13 | **7 591** | 7 625 |
| – Cash set aside for specific use | 13 | **1 035** | 684 |
| | | **8 626** | 8 309 |
| **Overdrafts** | 14 | **18** | 17 |
| **Cash and cash equivalents per statement of financial position** | | **8 644** | 8 326 |
| **Cash generated from operations per share (cents)** | | **23** | 903 |

[1] *Includes interest repayments of lease liabilities of R11 million (F2024: R12 million).*

[2] *Includes capital repayments of lease liabilities of R17 million (F2024: R6 million).*

The accompanying notes are an integral part of these condensed group financial statements.