

# Condensed group statement of changes in equity

for the year ended 30 June

|                                                             | Other reserves                  |                       |                                                                              |                            |                          |                         |                                  |                                |             |
|-------------------------------------------------------------|---------------------------------|-----------------------|------------------------------------------------------------------------------|----------------------------|--------------------------|-------------------------|----------------------------------|--------------------------------|-------------|
|                                                             | Share capital and premium<br>Rm | Treasury shares<br>Rm | Financial instruments at fair value through other comprehensive income<br>Rm | Share-based payments<br>Rm | Other <sup>1</sup><br>Rm | Retained earnings<br>Rm | Total share-holders of ARM<br>Rm | Non-controlling interest<br>Rm | Total<br>Rm |
| <b>Balance at 30 June 2021 (audited)</b>                    | 5 223                           | (2 405)               | 2 237                                                                        | 700                        | (22)                     | 34 461                  | 40 194                           | 3 582                          | 43 776      |
| Total comprehensive (loss)/income for the year              | –                               | –                     | (49)                                                                         | –                          | 97                       | 12 426                  | 12 474                           | 1 938                          | 14 412      |
| Profit for the year to 30 June 2022                         | –                               | –                     | –                                                                            | –                          | –                        | 12 426                  | 12 426                           | 1 938                          | 14 364      |
| Other comprehensive (loss)/income                           | –                               | –                     | (49)                                                                         | –                          | 97                       | –                       | 48                               | –                              | 48          |
| Bonus and performance shares issued to employees            | 55                              | –                     | –                                                                            | (470)                      | –                        | –                       | (415)                            | –                              | (415)       |
| Dividend paid <sup>2</sup>                                  | –                               | –                     | –                                                                            | –                          | –                        | (6 270)                 | (6 270)                          | –                              | (6 270)     |
| Dividend declared to non-controlling interests <sup>3</sup> | –                               | –                     | –                                                                            | –                          | –                        | –                       | –                                | (1 315)                        | (1 315)     |
| Share-based payment expense                                 | –                               | –                     | –                                                                            | 175                        | –                        | –                       | 175                              | –                              | 175         |
| <b>Balance at 30 June 2022 (audited)</b>                    | 5 278                           | (2 405)               | 2 188                                                                        | 405                        | 75                       | 40 617                  | 46 158                           | 4 205                          | 50 363      |
| Total comprehensive income for the year                     | –                               | –                     | 1 597                                                                        | –                          | 151                      | 8 078                   | 9 826                            | 1 242                          | 11 068      |
| Profit for the year to 30 June 2023                         | –                               | –                     | –                                                                            | –                          | –                        | 8 078                   | 8 078                            | 1 242                          | 9 320       |
| Other comprehensive income                                  | –                               | –                     | 1 597                                                                        | –                          | 151                      | –                       | 1 748                            | –                              | 1 748       |
| Conditional shares issued to employees                      | –                               | –                     | –                                                                            | (220)                      | –                        | –                       | (220)                            | –                              | (220)       |
| Dividend paid <sup>2</sup>                                  | –                               | –                     | –                                                                            | –                          | –                        | (6 666)                 | (6 666)                          | –                              | (6 666)     |
| Dividend declared to non-controlling interests <sup>3</sup> | –                               | –                     | –                                                                            | –                          | –                        | –                       | –                                | (516)                          | (516)       |
| Share-based payment expense                                 | –                               | –                     | –                                                                            | 147                        | –                        | –                       | 147                              | –                              | 147         |
| Other                                                       | –                               | –                     | –                                                                            | (33)                       | –                        | –                       | (33)                             | –                              | (33)        |
| <b>Balance at 30 June 2023 (reviewed)</b>                   | 5 278                           | (2 405)               | 3 785                                                                        | 299                        | 226                      | 42 029                  | 49 212                           | 4 931                          | 54 143      |

<sup>1</sup> Other reserves consist of the following:

|                                                       | F2023 Rm   | F2022 Rm  | F2021 Rm    |
|-------------------------------------------------------|------------|-----------|-------------|
| Dilution in Two Rivers                                | (26)       | (26)      | (26)        |
| Foreign currency translation reserve – Assmang        | 232        | 120       | 62          |
| Foreign currency translation reserve – other entities | 91         | 52        | 13          |
| Capital redemption and prospecting loans written off  | 28         | 28        | 28          |
| Tambooti assets sale to Two Rivers                    | (99)       | (99)      | (99)        |
| <b>Total</b>                                          | <b>226</b> | <b>75</b> | <b>(22)</b> |

<sup>2</sup> Interim dividend paid of 1 400 cents (F2022: 1 200 cents) per share and final dividend paid of 2 000 cents (F2022: 2 000 cents) per share.

<sup>3</sup> Dividends to Impala Platinum and Modikwa non-controlling interests.